HOUSE OF REPRESENTATIVES LOCAL BILL STAFF ANALYSIS

BILL #: HB 255 SPONSOR(S): Goodlette TIED BILLS: None. Collier County/Naples Airport Authority

IDEN./SIM. BILLS: None.

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR
1) Local Affairs (Sub)	<u>9 Y, 0 N</u>	Smith-Boggis	Highsmith-Smith
2) Local Government & Veterans' Affairs	<u>17 Y, 0 N</u>	Smith-Boggis	Highsmith-Smith
3)			
4)			
5)			

SUMMARY ANALYSIS

This bill increases the borrowing power of the City of Naples Airport Authority. This act increases the amount of outstanding indebtedness on loans secured by the City of Naples Airport Authority from \$5,000,000 to \$15,000,000 at any one time. This act does not provide for an increase in ad valorem taxes for Collier County.

The Economic Impact Statement indicates no economic impacts on state or local governments.

I. SUBSTANTIVE ANALYSIS

A. DOES THE BILL:

 Reduce government? 	Yes[]	No[]	N/A[X]
2. Lower taxes?	Yes[]	No[]	N/A[X]
3. Expand individual freedom?	Yes[]	No[]	N/A[X]
4. Increase personal responsibility?	Yes[]	No[]	N/A[X]
5. Empower families?	Yes[]	No[]	N/A[X]

For any principle that received a "no" above, please explain:

B. EFFECT OF PROPOSED CHANGES:

This bill increases the borrowing power of the City of Naples Airport Authority. This act increases the amount of outstanding indebtedness on loans secured by the City of Naples Airport Authority from \$5,000,000 to \$15,000,000 at any one time. This act does not provide for an increase in ad valorem taxes for Collier County.

The City of Naples Airport Authority was created in 1969 by chapter 69-1326, L.O.F., and has subsequently been amended by four special acts. The City of Naples Airport Authority is a dependent special district. The \$5,000,000 debt limit was established by chapter 75-451, L.O.F.

- C. SECTION DIRECTORY:
- Section 1. Amends subsection (n) of section 4 of chapter 69-1326, L.O.F., to raise the amount of outstanding indebtedness on loans secured by the City of Naples Airport Authority from \$5,000,000 to \$15,000,000 at any one time.
- Section 2. Provides effective date of upon becoming law.

II. NOTICE/REFERENDUM AND OTHER REQUIREMENTS

A. NOTICE PUBLISHED? Yes [X] No []

IF YES, WHEN? December 30, 2002

WHERE? Naples Daily News, Collier County, Naples, FL

B. REFERENDUM(S) REQUIRED? Yes [] No [X]

IF YES, WHEN?

- C. LOCAL BILL CERTIFICATION FILED? Yes, attached [X] No []
- D. ECONOMIC IMPACT STATEMENT FILED? Yes, attached [X] No []

III. COMMENTS

- A. CONSTITUTIONAL ISSUES: Not Applicable.
- B. RULE-MAKING AUTHORITY: Not Applicable.
- C. DRAFTING ISSUES OR OTHER COMMENTS: None.

IV. AMENDMENT/COMMITTEE SUBSTITUTE CHANGES

None.