

Bill No. CS for SB 2556

Amendment No. 1 Barcode 205586

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Finance and Taxation recommended the following amendment:

Senate Amendment

On page 3, lines 19-22, delete those lines

and insert: reinsurer. All commercial residential excess policies and all deductible buy-back policies that, based on sound actuarial principles, require individual ratemaking, shall be excluded by rule if the actuarial soundness of the fund is not jeopardized. For this purpose, the term "excess policy" means a policy that provides insurance protection for large commercial property risks and that provides a layer of coverage above a primary layer insured by another insurer.