

By Senator Geller

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A bill to be entitled
An act relating to public funds; amending s.
215.85, F.S.; authorizing local governments to
pay certain expenses by means of electronic
funds transfer; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) of section 215.85, Florida
Statutes, is amended to read:

215.85 Direct deposit of public funds.--

(5) PROCEDURES FOR WIRE TRANSFER OF
FUNDS.--Notwithstanding any other provision of law, the
governing board or officer of any local government who has the
authority to deposit or withdraw funds is authorized to
transfer funds from one depository to another or within a
depository or to another institution, and may transfer funds
wherein the transfer does not represent an expenditure,
advance, or reduction of cash assets, except that a local
government may electronically transfer funds to pay expenses
evidenced by a valid invoice. Such transfer may be made by
electronic, telephonic, or other medium; and each transfer
shall be confirmed in writing and signed by the designee of
the governing board or officer of the local government.

Section 2. This act shall take effect July 1, 2003.

SENATE SUMMARY

Authorizes local governments to pay certain expenses by
means of electronic funds transfer.