

Bill No. CS for SB 2754

Amendment No. \_\_\_\_ Barcode 920376

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Lynn moved the following amendment:		
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13	<b>Senate Amendment</b>		
14	On page 19, line 21,		
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16	insert:		
17	<u>4. In counties where there are state-owned lands, a</u>		
18	<u>payment in lieu of taxes is authorized which offsets the loss</u>		
19	<u>of property tax revenue, in an amount up to 5 percent of the</u>		
20	<u>taxes otherwise due on the assessed value of improved state</u>		
21	<u>property, as determined by the Department of Revenue,</u>		
22	<u>excluding military reservations, forests, parks, recreational</u>		
23	<u>areas, colleges, universities, and hospitals. Pending future</u>		
24	<u>appropriations, payments shall begin in the 2004-2005 fiscal</u>		
25	<u>year at the rate of 1 percent of the taxes otherwise due on</u>		
26	<u>the assessed value of improved state property. The rate shall</u>		
27	<u>increase each year by 1 percent until the rate of 5 percent of</u>		
28	<u>the taxes due on the assessed value of improved state property</u>		
29	<u>is attained. Thereafter, the rate shall remain at 5 percent.</u>		
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