



HB 0283

2003

1 A bill to be entitled
2 An act relating to the Uniform Commercial Code; amending
3 s. 679.509, F.S.; providing additional requirements for
4 filing certain amendments to financing statements;
5 providing an effective date.

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7 Be It Enacted by the Legislature of the State of Florida:

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9 Section 1. Subsection (3) of section 679.509, Florida
10 Statutes, is amended to read:

11 679.509 Persons entitled to file a record.--

12 (3) A person may file an amendment other than an amendment
13 that adds collateral covered by a financing statement or an
14 amendment that adds a debtor to a financing statement only if:

15 (a) The secured party of record authorizes the filing; or

16 (b) The amendment is a termination statement for a
17 financing statement as to which the secured party of record has
18 failed to file or send a termination statement as required by s.
19 679.5131(1) or (3), the debtor authorizes the filing, and the
20 termination statement indicates that the debtor authorized it to
21 be filed.

22 Section 2. This act shall take effect July 1, 2003.