

By the Committee on Appropriations; and Senator Carlton

309-2078-03

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A bill to be entitled
An act relating to funding for K-12 programs;
amending s. 1011.62, F.S.; providing the
district cost differential to be used for the
2003-2004 fiscal year; providing an effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 1011.62, Florida
Statutes, is amended to read:

1011.62 Funds for operation of schools.--If the annual
allocation from the Florida Education Finance Program to each
district for operation of schools is not determined in the
annual appropriations act or the substantive bill implementing
the annual appropriations act, it shall be determined as
follows:

(2) DETERMINATION OF DISTRICT COST DIFFERENTIALS.--

(a) The Commissioner of Education shall annually
compute for each district the current year's district cost
differential. The district cost differential shall be
calculated by adding each district's price level index as
published in the Florida Price Level Index for the most recent
3 years and dividing the resulting sum by 3. The result for
each district shall be multiplied by 0.008 and to the
resulting product shall be added 0.200; the sum thus obtained
shall be the cost differential for that district for that
year.

(b) For the 2003-2004 fiscal year only, the district
cost differential shall be the same as the district cost

1 differential used for the 2002-2003 General Appropriations
2 Act. This paragraph expires July 1, 2004.

3 Section 2. This act shall take effect July 1, 2003.

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5 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
6 COMMITTEE SUBSTITUTE FOR
7 Senate Bill 366

8 The Committee Substitute provides that for FY 2003-2004 only,
9 the district cost differential (DCD) as provided in s. 1011.62
10 (2), F.S., shall be the same as the district cost
11 differential used in the 2002-2003 General Appropriations Act
12 and makes corresponding title changes.
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