

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Hogan offered the following:

Amendment (with title amendment)

Between lines 18 and 19, insert:

Section 1. Subsection (17) is added to section 215.47, Florida Statutes, to read:

215.47 Investments; authorized securities; loan of securities.--Subject to the limitations and conditions of the State Constitution or of the trust agreement relating to a trust fund, moneys available for investments under ss. 215.44-215.53 may be invested as follows:

(17) The board of trustees of any pension fund created by the Legislature prior to January 1, 1940, and operated as part of a consolidated government may, by majority vote, amend the plan's investment plan to include investments authorized by subsection (1); paragraphs (2)(a), (b), (c), and (d), subparagraph (2)(f)1., and paragraphs (2)(g), (h), (i), and (j);

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28 and subsections (3), (4), (5), (8), and (16). In making
 29 investments for the plan, the board shall make no investment
 30 that is not in conformance with the plan's written investment
 31 plan. The investment plan shall be developed by the plan
 32 administrator, shall be approved by the board, and may be
 33 amended at any time by the board. Upon adoption by the board,
 34 the investment plan and any amendments shall be promptly filed
 35 with the Division of Retirement, the plan sponsor, and the plan
 36 actuary. The effective date of the investment plan shall be the
 37 31st calendar day following the date the plan is filed with the
 38 plan sponsor.

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40 ===== T I T L E A M E N D M E N T =====

41 Remove line(s) 12, and insert:

42 An act relating to public funds; amending s. 215.47, F.S. ;
 43 authorizing the board of trustees of certain pension funds to
 44 include certain investments within an investment plan; providing
 45 requirements; providing an investment plan effective date;
 46 amending s. 215.85, F.S. ;