



HB 0381

2003

1                                   A bill to be entitled  
2           An act relating to public funds; amending s. 215.85, F.S.;  
3           authorizing local governments to pay certain expenses by  
4           means of electronic funds transfer; providing an effective  
5           date.

6  
7   Be It Enacted by the Legislature of the State of Florida:

8  
9           Section 1. Subsection (5) of section 215.85, Florida  
10          Statutes, is amended to read:

11           215.85 Direct deposit of public funds.--

12           (5) PROCEDURES FOR WIRE TRANSFER OF  
13          FUNDS.--Notwithstanding any other provision of law, the  
14          governing board or officer of any local government who has the  
15          authority to deposit or withdraw funds is authorized to transfer  
16          funds from one depository to another or within a depository or  
17          to another institution, and may transfer funds wherein the  
18          transfer does not represent an expenditure, advance, or  
19          reduction of cash assets, except that a local government may  
20          electronically transfer funds to pay expenses evidenced by a  
21          valid invoice. Such transfer may be made by electronic,  
22          telephonic, or other medium; and each transfer shall be  
23          confirmed in writing and signed by the designee of the governing  
24          board or officer of the local government.

25           Section 2. This act shall take effect July 1, 2003.