



HB 0381

2003
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CHAMBER ACTION

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The Committee on Local Government & Veterans' Affairs recommends the following:

Committee Substitute

Remove the entire bill and insert:

A bill to be entitled

An act relating to public funds; amending s. 215.85, F.S.; authorizing local governments to transfer funds to pay certain expenses, expenditures, or disbursements under certain circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) of section 215.85, Florida Statutes, is amended to read:

215.85 Direct deposit of public funds.--

(5) PROCEDURES FOR WIRE TRANSFER OF

FUNDS.--Notwithstanding any other provision of law, the governing board or officer of any local government who has the authority to deposit or withdraw funds is authorized to transfer funds from one depository to another or within a depository or to another institution, and may transfer funds to pay expenses, expenditures, or other disbursements, evidenced by an invoice or



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29 | other appropriate documentation ~~wherein the transfer does not~~
30 | ~~represent an expenditure, advance, or reduction of cash assets.~~
31 | Such transfer may be made by electronic, telephonic, or other
32 | medium; and each transfer shall be confirmed in writing and
33 | signed by the designee of the governing board or officer of the
34 | local government.

35 | Section 2. This act shall take effect July 1, 2003.