



HB 0385

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A bill to be entitled
An act relating to trust funds; creating s. 106.426, F.S.;
creating the Clean Money Trust Fund, to be administered by
the Department of State; providing for source of funds and
purposes; providing for review and termination or re-
creation of the trust fund; providing a contingent
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 106.426, Florida Statutes, is created
to read:

106.426 Clean Money Trust Fund.--

(1) There is created the Clean Money Trust Fund, to be
administered by the Department of State. Funds shall be credited
to the trust fund as provided in s. 106.423, to be used for the
purposes of the Florida Clean Elections Act as set forth in ss.
106.401-106.425.

(2) In accordance with s. 19(f)(2), Art. III of the State
Constitution, the Clean Money Trust Fund shall be terminated on
July 1, 2007, unless terminated sooner. Before its scheduled
termination, the trust fund shall be reviewed as provided in s.
215.3206.

Section 2. This act shall take effect July 1, 2003, if
House Bill 291 or similar legislation creating the Florida Clean
Elections Act is adopted in the same legislative session or an
extension thereof and becomes law.