



HB 0447

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A bill to be entitled
An act relating to corporate income tax credit; creating
s. 220.192, F.S.; providing a credit against the corporate
income tax for certain small businesses for providing
employee health care insurance; providing an effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 220.192, Florida Statutes, is created
to read:

220.192 Corporate income tax credit for small businesses
investing in health care insurance for their employees.--A
credit of up to \$1,000 shall be allowed against any tax due for
a taxable year under this chapter to any business with less than
50 employees for providing to the employees of the business
health care insurance consisting of the coverages provided in
chapter 627.

Section 2. This act shall take effect upon becoming a law
and shall operate retroactively to January 1, 2003.