Bill No. <u>CS/HB 513</u>

Amendment No. ____ Barcode 394416

	CHAMBER ACTION Senate House
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_ 2	05/05/2003 10:26 AM
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11	Senator Smith moved the following amendment to amendment
12	(763356):
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14	Senate Amendment
15	On page 67, line 18,through
16	page 68, line 6, delete those lines
17	
18	and insert: filing and shall be fully earned. <u>A managing</u>
19	general agent that collects a per-policy fee shall remit a
20	minimum of \$5 per policy to the Division of Insurance Fraud of
21	the Department of Financial Services, which shall be dedicated
22	to the prevention and detection of motor vehicle insurance
23	fraud, and an additional \$5 per policy, 95 percent of which
24	shall be remitted to the Justice Administration Commission,
25	which shall distribute the collected fees to the state
26	attorneys of the 20 judicial circuits for investigating and
27	prosecuting cases of motor vehicle insurance fraud. The state
28	attorneys must adopt an allocation formula that ensures
29	equitable distribution among the 20 circuits which includes,
30	but is not limited to, the population area served. The
31	remaining 5 percent shall be remitted to the Office of 1
	10:39 AM 04/29/03 h0513c1b-1420a

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1	Statewide Prosecution for investigating and prosecuting cases
2	of motor vehicle insurance fraud. No later than July 1, 2005,
3	the state attorneys and the Office of Statewide Prosecutor
4	must provide a report to the President of the Senate and the
5	Speaker of the House of Representatives evaluating the
б	effectiveness of the investigation, detection, and prosecution
7	of motor vehicle insurance fraud as it related to the moneys
8	generated by the per-policy fee.
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