



HB 0547

2003
CS

CHAMBER ACTION

The Committee on Business Regulation recommends the following:

Committee Substitute

Remove the entire bill and insert:

A bill to be entitled

An act relating to real property reform; requiring the Office of Program Policy Analysis and Government Accountability to review and evaluate changes to the laws affecting land sales, exemptions, and mandatory homeowners' associations and disclosure laws related to adult and residential subdivisions; requiring the office to consult with the Department of Business and Professional Regulation, homeowners and homeowners' associations, and developers and to hold hearings; requiring a report; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Office of Program Policy Analysis and Government Accountability shall review and recommend appropriate changes to the laws of this state affecting land sales, exemptions, and mandatory homeowners' and disclosure laws related to adult and residential subdivisions. In conducting the



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29 | review, the office shall consider input from a variety of
30 | sources, including, but not limited to, the Department of
31 | Business and Professional Regulation, homeowners and homeowners'
32 | associations, and developers. The office shall hold public
33 | meetings in South Florida, Central Florida, and Jacksonville to
34 | obtain input.

35 | (2) The review shall evaluate the need for any changes and
36 | additions to those laws which may be appropriate to protect the
37 | interests of consumers and property owners on matters,
38 | including, but not limited to, control of the homeowners'
39 | association's operations, management and maintenance, disclosure
40 | of financial reports by developers or owners, disclosure of all
41 | governing documents governing real property, penalties for
42 | noncompliance, oversight and funding for such protection of
43 | interests, alternative dispute resolution, and assistance in the
44 | formulation of rules to implement enforcement.

45 | (3) By February 1, 2004, the office shall submit a report
46 | of its findings and recommendations to the Governor, the
47 | President of the Senate, and the Speaker of the House of
48 | Representatives.

49 | Section 2. This act shall take effect upon becoming a law.