

By Senator Geller

31-161-03

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A bill to be entitled
An act relating to trust funds; creating s.
24.1127, F.S.; creating the Video Lottery
Administrative Trust Fund within the Department
of the Lottery; providing for source of moneys
and purposes; providing for annual carryforward
of funds; providing for future review and
termination or re-creation of the trust fund;
providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 24.1127, Florida Statutes, is
created to read:

24.1127 Video Lottery Administrative Trust Fund.--

(1) The Video Lottery Administrative Trust Fund is
created, to be administered by the Department of the Lottery.
Funds shall be credited to and distributed from the trust fund
as provided in s. 24.127, to be used for the purposes
specified in that section.

(2) Notwithstanding s. 216.301 and pursuant to s.
216.351, any balance in the trust fund at the end of any
fiscal year shall remain in the trust fund at the end of the
year and shall be available for carrying out the purposes of
the trust fund.

(3) Pursuant to s. 19(f)(2), Art. III of the State
Constitution, the trust fund shall, unless terminated sooner,
be terminated on July 1, 2007. However, prior to its scheduled
termination, the trust fund shall be reviewed as provided in
s. 215.3206(1) and (2).

1 Section 2. This act shall take effect July 1, 2003, if
2 Senate Bill ___ or similar legislation is adopted in the same
3 legislative session or an extension thereof and becomes law.

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6 SENATE SUMMARY

7
8 Creates the Video Lottery Administrative Trust Fund
9 within the Department of the Lottery, and provides for
10 its source of moneys and purposes. Provides for annual
11 carryforward of funds. Provides for future review and
12 termination or re-creation of the trust fund.

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