



HB 0667

2003

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A bill to be entitled
An act relating to recordkeeping concerning property owned by local governments; amending s. 274.02, F.S.; revising a definition to increase the monetary value of fixtures and tangible personal property that must be included in an inventory of property; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (1) of section 274.02, Florida Statutes, is amended to read:

274.02 Record and inventory of certain property.--

(1) The word "property" as used in this section means fixtures and other tangible personal property of a nonconsumable nature the value of which is \$1,000 ~~\$750~~ or more and the normal expected life of which is 1 year or more.

Section 2. This act shall take effect July 1, 2003.