Bill No.HB 673 CS

Amendment No. (for drafter's use only)

Representative Kilmer offered the following:

Amendment

Remove line(s) 97-120, and insert:

activities must post and maintain a form of financial security as required under subsection (2). Evidence that the security has been posted and maintained in compliance with this section must be maintained by any licensee or permitholder for the use of explosives in connection with construction materials mining activities as part of the mandatory record maintenance requirements of s. 552.112. The person must maintain, in a format approved by the Division of State Fire Marshal of the Department of Financial Services, a completed form that shows the amount and location of the security or identifies the security and the current security value.

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(2) The security required under subsection (1) must be in an amount not less than \$100,000, notwithstanding an award made by an administrative law judge under s. 552.40(7) and may be in the form of a bond, letter of credit, certificate of deposit, or other type of security approved by the Division of State Fire Marshal of the Department of Financial Services. In the case of multiple licenseholders and permitholders, a single security in the aggregate amount of not less than \$100,000 may be provided as security for the individual permits and/or licenses. If the user of explosives has not been identified as a respondent in any pending claim for damages under ss. 552.32-552.44, and if renewal of the license or permit is not sought, the security required under this section may be released upon the expiration of the license or permit, or 181 days after the final use of explosives under the license, whichever occurs later, provided the security to be released is not security for other

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