

By Senators Dockery, Argenziano, Smith, Atwater, Geller, Sebesta, Constantine, Alexander and Bennett

15-748-03

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating s.  
 3           570.209, F.S.; creating the Rural Lands Program  
 4           Trust Fund within the Department of Agriculture  
 5           and Consumer Services; providing for sources of  
 6           funds and purposes; providing for an annual  
 7           carryforward of funds; providing for future  
 8           legislative review and termination or  
 9           re-creation of the trust fund; providing a  
 10          contingent effective date.  
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 12 Be It Enacted by the Legislature of the State of Florida:  
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 14           Section 1. Section 570.209, Florida Statutes, is  
 15          created to read:  
 16                   570.209 Rural Lands Program Trust Fund of the  
 17          Department of Agriculture and Consumer Services.--  
 18                   (1) The Rural Lands Program Trust Fund is created  
 19          within the Department of Agriculture and Consumer Services.  
 20          The purpose of the trust fund is to receive funds pursuant to  
 21          s. 201.15(1)(d) to pay debt service on bonds issued pursuant  
 22          to s. 215.6195.  
 23                   (2) Notwithstanding s. 216.301 and pursuant to s.  
 24          216.351, any balance in the trust fund at the end of any  
 25          fiscal year shall remain in the trust fund at the end of the  
 26          year and shall be available for carrying out the purposes of  
 27          the trust fund.  
 28                   (3) Pursuant to s. 19(f)(2), Art. III of the State  
 29          Constitution, the trust fund shall, unless terminated sooner,  
 30          be terminated on July 1, 2007. Prior to its scheduled  
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1 termination, the trust fund shall be reviewed as provided in  
2 s. 215.3206(1) and (2).

3       Section 2. This act shall take effect July 1, 2003, if  
4 Senate Bill \_\_\_\_ or similar legislation is adopted in the same  
5 legislative session or an extension thereof and becomes law.

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8                               SENATE SUMMARY

9       Creates the Rural Lands Program Trust Fund within the  
10 Department of Agriculture and Consumer Services. Provides  
11 for sources of funds and purposes. Provides for an annual  
12 carryforward of funds. Provides for future legislative  
13 review and termination or re-creation of the trust fund.

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