

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 762

SPONSOR: Senator Carlton

SUBJECT: Re-create - Institutional Assessment Trust Fund

DATE: January 27, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Bryant</u>	<u>Newman</u>	<u>AED</u>	<u>Favorable</u>
2.	_____	_____	<u>AP</u>	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Institutional Assessment Trust Fund, FLAIR number 482380, which is administered by the Department of Education. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-32, Laws of Florida.

II. Present Situation:

Section 1010.83, F.S., creates the trust fund and provides for its purposes. Sections 1005.21, 1005.22, 1005.35, 1005.37 (4), 1005.38, and 1007.24, F.S., provide a revenue source for the fund.

The purpose of this fund is to provide support for the operation of the Commission on Independent Education. Funds from the trust fund are used for purposes including, authorized expenses of the Commission; financial assistance programs for students who attend nonpublic institutions licensed by the Commission; educational programs for the benefit of current and prospective owners, administrators, agents, authorized groups of individuals, and faculty of institutions receiving a license, a certificate of exemption, or an authorization by the Commission; and authorized expenses of the Department of Education incurred as a result of the inclusion of nonpublic colleges in the common course designation and numbering system.

The major sources of revenue for the fund are fees and fines paid by nonpublic schools and colleges. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$2.0 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:**A. Municipality/County Mandates Restrictions:**

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
