309-315-03

A bill to be entitled 1 2 An act relating to trust funds; re-creating the University of Florida Institute of Food and 3 4 Agricultural Sciences Relocation and 5 Construction Trust Fund within the Department of Education without modification; carrying 6 7 forward current balances and continuing current sources and uses thereof; providing an 8 9 effective date. 10 11 WHEREAS, the Legislature wishes to extend the life of 12 the University of Florida Institute of Food and Agricultural 13 Sciences Relocation and Construction Trust Fund within the Department of Education, which is otherwise scheduled to be 14 terminated pursuant to constitutional mandate, and 15 16 WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it 17 continues to meet an important public purpose, and 18 19 WHEREAS, the Legislature has found that existing public 20 policy concerning the trust fund sets adequate parameters for 21 its use, NOW, THEREFORE, 22 23 Be It Enacted by the Legislature of the State of Florida: 24 25 Section 1. (1) The University of Florida Institute of 26 Food and Agricultural Sciences Relocation and Construction 27 Trust Fund within the Department of Education, FLAIR number 28 48-2-395, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on November 4, 2004, is 29 30 re-created. 31

| 1 | (2) All current balances of the trust fund are carried |
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| 2 | forward, and all current sources and uses of the trust fund |
| 3 | are continued. |
| 4 | Section 2. This act shall take effect November 4, |
| 5 | 2004. |
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| 8 | SENATE SUMMARY |
| 9 | Re-creates the University of Florida Institute of Food |
| 10 | Re-creates the University of Florida Institute of Food and Agricultural Sciences Relocation and Construction Trust Fund within the Department of Education. |
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