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2 An act relating to trust funds; re-creating the  
3 Student Loan Operating Trust Fund within the  
4 Department of Education without modification  
5 and placing it on the standard review cycle;  
6 carrying forward current balances and  
7 continuing current sources and uses thereof;  
8 repealing s. 1009.86(3), F.S.; abrogating  
9 provisions relating to the termination of the  
10 trust fund, to conform; providing an effective  
11 date.  
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13 WHEREAS, the Legislature wishes to extend the life of  
14 the Student Loan Operating Trust Fund within the Department of  
15 Education, which is otherwise scheduled to be terminated  
16 pursuant to constitutional mandate, and

17 WHEREAS, the Legislature has reviewed the trust fund  
18 before its scheduled termination date and has found that it  
19 continues to meet an important public purpose, and

20 WHEREAS, the Legislature has found that existing public  
21 policy concerning the trust fund sets adequate parameters for  
22 its use, NOW, THEREFORE,  
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24 Be It Enacted by the Legislature of the State of Florida:  
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26 Section 1. (1) The Student Loan Operating Trust Fund  
27 within the Department of Education, FLAIR number 48-2-397,  
28 which is to be terminated pursuant to Section 19(f), Article  
29 III of the State Constitution on July 1, 2003, is re-created  
30 for the period of July 1, 2003, to November 4, 2004.  
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1           (2) All current balances of the trust fund are carried  
2 forward, and all current sources and uses of the trust fund  
3 are continued.

4           Section 2. Subsection (3) of section 1009.86, Florida  
5 Statutes, as created by section 468 of chapter 2002-387, Laws  
6 of Florida, is repealed.

7           Section 3. This act shall take effect July 1, 2003.

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