

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 770

SPONSOR: Senator Carlton

SUBJECT: Re-create - Projects, Contracts, and Grants Trust Fund

DATE: January 27, 2003 REVISED: _____

| | ANALYST | STAFF DIRECTOR | REFERENCE | ACTION |
|----|---------------|----------------|------------|------------------|
| 1. | <u>Bryant</u> | <u>Newman</u> | <u>AED</u> | <u>Favorable</u> |
| 2. | _____ | _____ | <u>AP</u> | _____ |
| 3. | _____ | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ | _____ |
| 6. | _____ | _____ | _____ | _____ |

I. Summary:

This legislation re-creates the Projects, Contracts, and Grants Trust Fund; FLAIR number 482552; which is administered by the Department of Education. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-30, Laws of Florida.

II. Present Situation:

Section 1010.78, F.S., creates the trust fund.

The trust fund was established for receipt of federal funds for specific projects and the establishment of time-limited positions.

The major source of revenue for the trust fund is federal funds. According to LAS/PBS data, receipts to this fund for FY 1997-98 were \$330.0 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.