

By Senator Carlton

309-318-03

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A bill to be entitled
An act relating to trust funds; re-creating the
Projects, Contracts, and Grants Trust Fund
within the Department of Education without
modification; carrying forward current balances
and continuing current sources and uses
thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Projects, Contracts, and Grants Trust Fund within the
Department of Education, which is otherwise scheduled to be
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Projects, Contracts, and Grants
Trust Fund within the Department of Education, FLAIR number
48-2-552, which is to be terminated pursuant to Section 19(f),
Article III of the State Constitution on November 4, 2004, is
re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

Section 2. This act shall take effect November 4,
2004.

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SENATE SUMMARY

Re-creates the Projects, Contracts, and Grants Trust Fund
within the Department of Education.