

By Senator Carlton

309-320-03

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to trust funds; re-creating the
Student Loan Guaranty Reserve Fund within the
Department of Education without modification;
carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Student Loan Guaranty Reserve Fund within the Department
of Education, which is otherwise scheduled to be terminated
pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Student Loan Guaranty Reserve Fund
within the Department of Education, FLAIR number 48-2-718,
which is to be terminated pursuant to Section 19(f), Article
III of the State Constitution on November 4, 2004, is
re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

Section 2. This act shall take effect November 4,
2004.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

SENATE SUMMARY

Re-creates the Student Loan Guaranty Reserve Fund within
the Department of Education.