



HB 0775

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A bill to be entitled
An act relating to community contribution tax credits;
amending s. 220.183, F.S.; revising reservation
requirements for community contributions under eligibility
requirements; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (b) of subsection (2) of section
220.183, Florida Statutes, is amended to read:

220.183 Community contribution tax credit.--

(2) ELIGIBILITY REQUIREMENTS.--

(b) All community contributions must be reserved
exclusively for use in projects as defined in s. 220.03(1)(t).
~~No more than The Office of Tourism, Trade, and Economic~~
~~Development may reserve up to~~ 50 percent of the available annual
tax credits may be granted for housing for very-low-income
households pursuant to s. 420.9071(28) ~~for the first 6 months of~~
~~the fiscal year.~~

Section 2. This act shall take effect upon becoming a law.