

By Senator Carlton

309-323-03

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Division of Administration Knott Data Center  
4           Working Capital Trust Fund within the  
5           Department of Education without modification;  
6           carrying forward current balances and  
7           continuing current sources and uses thereof;  
8           providing an effective date.

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10           WHEREAS, the Legislature wishes to extend the life of  
11           the Division of Administration Knott Data Center Working  
12           Capital Trust Fund within the Department of Education, which  
13           is otherwise scheduled to be terminated pursuant to  
14           constitutional mandate, and

15           WHEREAS, the Legislature has reviewed the trust fund  
16           before its scheduled termination date and has found that it  
17           continues to meet an important public purpose, and

18           WHEREAS, the Legislature has found that existing public  
19           policy concerning the trust fund sets adequate parameters for  
20           its use, NOW, THEREFORE,

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22           Be It Enacted by the Legislature of the State of Florida:

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24           Section 1. (1) The Division of Administration Knott  
25           Data Center Working Capital Trust Fund within the Department  
26           of Education, FLAIR number 48-2-792, which is to be terminated  
27           pursuant to Section 19(f), Article III of the State  
28           Constitution on November 4, 2004, is re-created.

29           (2) All current balances of the trust fund are carried  
30           forward, and all current sources and uses of the trust fund  
31           are continued.

1           Section 2. This act shall take effect November 4,  
2 2004.

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5                                 SENATE SUMMARY

6         Re-creates the Division of Administration Knott Data  
7         Center Working Capital Trust Fund within the Department  
8         of Education.

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