



HM 0783

2003

## House Memorial

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2 A memorial to the members of the Florida delegation to the  
3 Congress of the United States, urging such members of  
4 Congress to support and vote to enact President Bush's  
5 2003 Economic Growth and Tax Relief Plan.  
6

7 WHEREAS, President Bush has proposed an economic growth and  
8 tax relief plan designed to strengthen the American economy and  
9 deliver critical help to unemployed citizens, and

10 WHEREAS, President Bush's plan removes the double taxation  
11 on dividends, speeds up tax cuts already passed in 2001,  
12 increases business expensing, and aids unemployed workers, so as  
13 to effectively speed up economic recovery and encourage job  
14 creation, and

15 WHEREAS, over 50 percent of the population invests in the  
16 stock market and senior citizens receive 50 percent of dividend  
17 payments, indicating that a strong stock market benefits all  
18 Americans, and

19 WHEREAS, everyone who invests in the stock market and  
20 receives dividend income, particularly senior citizens, will  
21 benefit from the elimination of the double taxation on  
22 dividends, while all Americans will benefit from a strong stock  
23 market, and

24 WHEREAS, everyone who pays taxes, especially middle-income  
25 Americans, will receive additional relief from the enactment of  
26 accelerated marriage penalty tax reduction, faster increase in  
27 the child tax credit, and immediate implementation of the new,  
28 lower 10-percent tax bracket, and

29 WHEREAS, every small business owner who purchases equipment  
30 will benefit greatly from the increase in expensing limits of



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31 \$25,000 to \$75,000 that will in turn help business investments  
32 grow, allow for reinvestment of capital into the economy, and  
33 work to create jobs, NOW, THEREFORE,  
34

35 Be It Resolved by the Legislature of the State of Florida:  
36

37 That the Legislature of the State of Florida requests each  
38 member of the Florida delegation to the United States Congress  
39 to support and vote to enact President Bush's 2003 Economic  
40 Growth and Tax Relief Plan.

41 BE IT FURTHER RESOLVED that copies of this memorial be  
42 dispatched to the President of the United States, the President  
43 of the United States Senate, the Speaker of the United States  
44 House of Representatives, and to each member of the Florida  
45 delegation to the United States Congress.