309-437-03

A bill to be entitled 1 2 An act relating to trust funds; re-creating the University of Florida Agricultural Experiment 3 4 Station Incidental Trust Fund within the 5 Department of Education without modification; 6 carrying forward current balances and 7 continuing current sources and uses thereof; providing an effective date. 8 9 10 WHEREAS, the Legislature wishes to extend the life of the University of Florida Agricultural Experiment Station 11 12 Incidental Trust Fund within the Department of Education, 13 which is otherwise scheduled to be terminated pursuant to constitutional mandate, and 14 WHEREAS, the Legislature has reviewed the trust fund 15 before its scheduled termination date and has found that it 16 17 continues to meet an important public purpose, and WHEREAS, the Legislature has found that existing public 18 19 policy concerning the trust fund sets adequate parameters for 20 its use, NOW, THEREFORE, 21 22 Be It Enacted by the Legislature of the State of Florida: 23 24 Section 1. (1) The University of Florida Agricultural 25 Experiment Station Incidental Trust Fund within the Department 26 of Education, FLAIR number 49-2-210, which is to be terminated 27 pursuant to Section 19(f), Article III of the State 28 Constitution on November 4, 2004, is re-created. 29 (2) All current balances of the trust fund are carried 30 forward, and all current sources and uses of the trust fund 31 are continued.

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Section 2. This act shall take effect November 4,
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     2004.
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                                   SENATE SUMMARY
       Re-creates the University of Florida Agricultural Experiment Station Incidental Trust Fund within the Department of Education.
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