By Senator Carlton

309-447-03

1   A bill to be entitled

2   An act relating to trust funds; re-creating the

3   Phosphate Research Trust Fund within the

4   Department of Education without modification;

5   carrying forward current balances and

6   continuing current sources and uses thereof;

7   providing an effective date.

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9   WHEREAS, the Legislature wishes to extend the life of

10 the Phosphate Research Trust Fund within the Department of

11 Education, which is otherwise scheduled to be terminated

12 pursuant to constitutional mandate, and

13   WHEREAS, the Legislature has reviewed the trust fund

14 before its scheduled termination date and has found that it

15 continues to meet an important public purpose, and

16   WHEREAS, the Legislature has found that existing public

17 policy concerning the trust fund sets adequate parameters for

18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22   Section 1. (1) The Phosphate Research Trust Fund

23 within the Department of Education, FLAIR number 49-2-530,

24 which is to be terminated pursuant to Section 19(f), Article

25 III of the State Constitution on November 4, 2004, is

26 re-created.

27   (2) All current balances of the trust fund are carried

28 forward, and all current sources and uses of the trust fund

29 are continued.

30   Section 2. This act shall take effect November 4,

31 2004.

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 2                          SENATE SUMMARY

 3         Re-creates the Phosphate Research Trust Fund within the
           Department of Education.
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