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2 An act relating to trust funds; re-creating the  
3 State University System Replacement Trust Fund  
4 within the Department of Education without  
5 modification; carrying forward current balances  
6 and continuing current sources and uses  
7 thereof; providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of  
10 the State University System Replacement Trust Fund within the  
11 Department of Education, which is otherwise scheduled to be  
12 terminated pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund  
14 before its scheduled termination date and has found that it  
15 continues to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public  
17 policy concerning the trust fund sets adequate parameters for  
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The State University System  
23 Replacement Trust Fund within the Department of Education,  
24 FLAIR number 49-2-580, which is to be terminated pursuant to  
25 Section 19(f), Article III of the State Constitution on  
26 November 4, 2004, is re-created.

27 (2) All current balances of the trust fund are carried  
28 forward, and all current sources and uses of the trust fund  
29 are continued.

30 Section 2. This act shall take effect November 4,  
31 2004.