

By Senator Carlton

23-542B-03

1 A bill to be entitled
2 An act relating to trust funds; terminating
3 specified trust funds within the Department of
4 Education; providing for disposition of
5 balances in and revenues of such trust funds;
6 prescribing procedures for the termination of
7 such trust funds; declaring the findings of the
8 Legislature that specified trust funds within
9 the Department of Education are exempt from the
10 termination requirements of s. 19(f), Art. III
11 of the State Constitution; renaming specified
12 trust funds within the Department of Education;
13 providing an effective date.

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15 Be It Enacted by the Legislature of the State of Florida:

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17 Section 1. (1) The following trust funds within the
18 Department of Education, Division of Colleges and
19 Universities, are terminated:

20 (a) The Facility Construction Administrative Trust
21 Fund, FLAIR number 49-2-222.

22 (b) The University of South Florida Medical Center
23 Trust Fund, FLAIR number 49-2-406.

24 (2) Unless otherwise provided, all current balances
25 remaining in, and all revenues of, the trust funds terminated
26 by this act shall be transferred to the General Revenue Fund.

27 (3) For each trust fund terminated by this act, the
28 agency that administers the trust fund shall pay any
29 outstanding debts and obligations of the terminated fund as
30 soon as practicable, and the Chief Financial Officer shall
31 close out and remove the terminated fund from the various

1 state accounting systems using generally accepted accounting
2 principles concerning warrants outstanding, assets, and
3 liabilities.

4 Section 2. The Legislature finds that the following
5 trust funds are exempt from termination pursuant to Section
6 19(f), Article III of the State Constitution:

7 (1) Within the Department of Education:

8 (a) The Lottery Capital Outlay and Debt Service Trust
9 Fund, FLAIR number 48-2-004.

10 (b) The Capital Improvement Fee Trust Fund, FLAIR
11 number 48-2-071.

12 (c) The Construction Trust Fund, Florida School for
13 the Deaf and the Blind, FLAIR number 48-2-137.

14 (d) The Educational Enhancement Trust Fund, FLAIR
15 number 48-2-178.

16 (e) The State School Trust Fund, FLAIR number
17 48-2-543.

18 (f) The Public Education Capital Outlay and Debt
19 Service Trust Fund, FLAIR number 48-2-555.

20 (g) The School District and Community College District
21 Capital Outlay and Debt Service Trust Fund, FLAIR number
22 48-2-612.

23 (2) Within the Department of Education, Division of
24 Colleges and Universities:

25 (a) The Ancillary Facilities Construction Trust Fund,
26 FLAIR number 49-2-026.

27 (b) The Division of Universities Building Fee Trust
28 Fund, FLAIR number 49-2-064.

29 (c) The Capital Improvement Fee Trust Fund, FLAIR
30 number 49-2-071.

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1 (d) The State University System Construction Trust
2 Fund, FLAIR number 49-2-137.

3 (e) The Education--Contracts, Grants, and Donations
4 Trust Fund, FLAIR number 49-2-153.

5 (f) The Educational Enhancement Trust Fund, FLAIR
6 number 49-2-178.

7 (g) The Engineering Industrial Experiment Station
8 Trust Fund, FLAIR number 49-2-186.

9 (h) The University of Florida Agricultural Experiment
10 Station Federal Grant Trust Fund, FLAIR number 49-2-207.

11 (i) The University of Florida Agricultural Extension
12 Service Federal Grant Trust Fund, FLAIR number 49-2-216.

13 (j) The Auxiliary General Trust Fund, FLAIR number
14 49-2-330.

15 (k) The Sponsored Research Trust Fund, FLAIR number
16 49-2-655.

17 (l) The Uniform Payroll Trust Fund, FLAIR number
18 49-2-766.

19 (m) The Developmental Research School Trust Fund,
20 FLAIR number 49-2-999.

21 Section 3. The following trust funds are renamed:

22 (1) Within the Department of Education, the
23 Construction Trust Fund, Florida School for the Deaf and
24 Blind, FLAIR number 48-2-137, is renamed the Construction
25 Trust Fund.

26 (2) Within the Department of Education, Division of
27 Colleges and Universities:

28 (a) The State University System Construction Trust
29 Fund, FLAIR number 49-2-137, is renamed the Construction Trust
30 Fund.

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1 (b) The Board of Regents Operations and Maintenance
2 Trust Fund, FLAIR number 49-2-516, is renamed the Operations
3 and Maintenance Trust Fund.

4 Section 4. This act shall take effect July 1, 2003.

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7 SENATE SUMMARY

8 Terminates specified trust funds within the Department of
9 Education and provides for disposition of the revenues
10 remaining in those trust funds. Specifies the trust funds
11 within the Department of Education which are exempt from
12 termination under s. 19(f), Art. III of the State
13 Constitution. Renames specified trust funds within the
14 Department of Education and the Division of Colleges and
15 Universities. (See bill for details.)
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