

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 838
 SPONSOR: Senator Clary
 SUBJECT: Save Our Everglades Trust Fund
 DATE: February 5, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	DeLoach	Hayes	AGG	
2.			AP	
3.				
4.				
5.				
6.				

I. Summary:

This legislation re-creates the Save Our Everglades Trust Fund without modification, effective November 4, 2004. The Save Our Everglades Trust Fund, FLAIR#37-2-221, is administered by the Department of Environmental Protection. This fund was created effective July 1, 2000, by Chapter 2000-132, Laws of Florida.

II. Present Situation:

Section 373.472, F.S., creates the trust fund and provides for its purpose. Section 373.470, F.S., provides for its revenue. The fund is established to implement the Comprehensive Everglades Restoration Plan and to serve as the repository for state, local, and federal project contributions. The major source of revenue for this fund has historically been transfers from the Florida Forever Trust Fund and the Florida Preservation 2000 Trust Fund. Statutory provisions were provided during the 2002 Session authorizing bond proceeds to be deposited into the fund. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$107.1 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

- A. Municipality/County Mandates Restrictions:
None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

The legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.