

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 864  
 SPONSOR: Senator Clary  
 SUBJECT: Working Capital Trust Fund  
 DATE: February 5, 2003      REVISED: \_\_\_\_\_

|    | ANALYST                     | STAFF DIRECTOR              | REFERENCE                   | ACTION                      |
|----|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 1. | <u>DeLoach</u>              | <u>Hayes</u>                | <u>AGG</u>                  | <u>Favorable</u>            |
| 2. | <u>                    </u> | <u>                    </u> | <u>AP</u>                   | <u>                    </u> |
| 3. | <u>                    </u> | <u>                    </u> | <u>                    </u> | <u>                    </u> |
| 4. | <u>                    </u> | <u>                    </u> | <u>                    </u> | <u>                    </u> |
| 5. | <u>                    </u> | <u>                    </u> | <u>                    </u> | <u>                    </u> |
| 6. | <u>                    </u> | <u>                    </u> | <u>                    </u> | <u>                    </u> |

**I. Summary:**

This legislation re-creates the Working Capital Trust Fund without modification, effective November 4, 2004. The Working Capital Trust Fund, FLAIR #37-2-792, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 2000, by Chapter 99-103, Laws of Florida.

**II. Present Situation:**

Section 216.272, F.S., creates the trust fund. The fund provides for the ongoing operation of the department's data processing center and information technology resources. The major source of revenue for the fund is assessments to department trust funds for services. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$8.0 million.

**III. Effect of Proposed Changes:**

This bill re-creates the trust fund without modification.

**IV. Constitutional Issues:**

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.