SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

| BILL: | | SB 866 | | | | |
|----------------------------------|------------|----------------------------|----------------------|-----|--------|--|
| SPONSOR: | | Senator Clary | | | | |
| SUBJECT: | | Lake Okeechobee Trust Fund | | | | |
| DATE: | | February 5, 2003 REVISED: | | | | |
| 1. 2. 3. 4. 5. 6. | AN DeLoaci | IALYST h | STAFF DIRECTOR Hayes | AGG | ACTION | |
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I. Summary:

This legislation re-creates the Lake Okeechobee Protection Trust Fund without modification, effective November 4, 2004. The Lake Okeechobee Protection Trust Fund, FLAIR#37-2-890, is administered by the Department of Environmental Protection. This fund was created effective July 1, 2000, by Chapter 2000-131, Laws of Florida.

II. Present Situation:

Section 373.45952, F.S., creates the trust fund and provides for its purpose. The fund is established to achieve and maintain compliance with water quality standards in Lake Okeechobee through a comprehensive protection program to reduce internal and external phosphorus loads to the lake. The sources of revenue for the fund is a transfer from General Revenue and interest earnings. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$1.5 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

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| | B. | Public Records/Open Meetings Issues: | | | | |
|-------|----------------------------------|--|--|--|--|--|
| | | None. | | | | |
| | C. | Trust Funds Restrictions: | | | | |
| | | None. | | | | |
| V. | Economic Impact and Fiscal Note: | | | | | |
| | A. | Tax/Fee Issues: | | | | |
| | | None. | | | | |
| | B. | Private Sector Impact: | | | | |
| | | None. | | | | |
| | C. | Government Sector Impact: | | | | |
| | | The legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund. | | | | |
| VI. | Technical Deficiencies: | | | | | |
| | None | | | | | |
| VII. | Related Issues: | | | | | |
| | None | | | | | |
| /III. | Amendments: | | | | | |
| | None | • | | | | |
| | This Sena | ate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate. | | | | |