



HB 0877

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A bill to be entitled
 An act relating to the title insurer and title insurance
 agency administrative surcharge; amending s. 624.501,
 F.S.; deleting the surcharge; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (e) of subsection (27) of section
 624.501, Florida Statutes, is amended to read:

624.501 Filing, license, appointment, and miscellaneous
 fees.--The department shall collect in advance, and persons so
 served shall pay to it in advance, fees, licenses, and
 miscellaneous charges as follows:

(27) Title insurance agents:

~~(e) Title insurer and title insurance agency
 administrative surcharge:~~

~~1. On or before January 30 of each calendar year, each
 title insurer shall pay to the department for each licensed
 title insurance agency appointed by the title insurer and for
 each retail office of the insurer on January 1 of that calendar
 year an administrative surcharge of \$200.00.~~

~~2. On or before January 30 of each calendar year, each
 licensed title insurance agency shall remit to the department an
 administrative surcharge of \$200.00.~~

~~The administrative surcharge may be used solely to defray the
 costs to the department in its examination or audit of title
 insurance agencies and retail offices of title insurers and to
 gather title insurance data for statistical purposes in its
 regulation of title insurance.~~



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Section 2. This act shall take effect upon becoming a law.