

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 896

SPONSOR: Senator Clary

SUBJECT: Administrative Trust Fund

DATE: February 5, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>DeLoach</u>	<u>Hayes</u>	<u>AGG</u>	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Administrative Trust Fund without modification, effective November 4, 2004. The Administrative Trust Fund, FLAIR #79-2-021, is administered by the Department of Business and Professional Regulation. This fund was last re-created effective November 4, 2000, by Chapter 99-90, Laws of Florida.

II. Present Situation:

Section 455.116, F.S., creates the trust fund, provides for its purpose, and provides for revenues. The purpose of the trust fund is to provide funding for the Division of Administration and the Office of the Secretary. The major sources of revenue for the fund are administrative assessments against departmental trust funds, refunds, and sales of listings and labels. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$30.3 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.