SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 900

SPONSOR: Senator Clary

SUBJECT: Cigarette Tax Collection Trust Fund

DATE: February 5, 2003   REVISED:

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	DeLoach	Hayes	AGG	
2.				
3.				
4.				
5.				
6.				

I.   Summary:

This legislation re-creates the Cigarette Tax Collection Trust Fund without modification, effective November 4, 2004. The Cigarette Tax Collection Trust Fund, FLAIR #79-2-086, is administered by the Department of Business and Professional Regulation. This fund was last re-created effective November 4, 2000, by Chapter 99-88, Laws of Florida.

II.   Present Situation:

Section 210.20, F.S., creates the trust fund, provides for its purpose, and provides for revenues. Funds are distributed to General Revenue, the Alcoholic Beverage and Tobacco Trust Fund, the Municipal Financial Assistance Trust Fund, the Revenue Sharing for Municipalities Trust Fund, the Public Medical Assistance Trust Fund, the Inter-American Center Authority, and the H. Lee Moffitt Cancer Center. The major source of revenue for the fund is cigarette taxes. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were $423 million.

III.   Effect of Proposed Changes:

This bill re-creates the trust fund without modification

IV.   Constitutional Issues:

A.   Municipality/County Mandates Restrictions:

None.

     B.   Public Records/Open Meetings Issues:

     None.

     C.   Trust Funds Restrictions:

     None.

V.   Economic Impact and Fiscal Note:

     A.   Tax/Fee Issues:

     None.

     B.   Private Sector Impact:

     None.

     C.   Government Sector Impact:

     This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI.   Technical Deficiencies:

     None.

VII.   Related Issues:

     None.

VIII.   Amendments:

     None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.