

By Senator Clary

309-854-03

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Department of Business and Professional
4 Regulation Tobacco Settlement Trust Fund within
5 that department without modification; carrying
6 forward current balances and continuing current
7 sources and uses thereof; repealing s.
8 569.205(3), relating to termination and review
9 of the trust fund, to conform; providing an
10 effective date.
11
12 WHEREAS, the Legislature wishes to extend the life of
13 the Department of Business and Professional Regulation Tobacco
14 Settlement Trust Fund within that department, which is
15 otherwise scheduled to be terminated pursuant to
16 constitutional mandate, and
17 WHEREAS, the Legislature has reviewed the trust fund
18 before its scheduled termination date and has found that it
19 continues to meet an important public purpose, and
20 WHEREAS, the Legislature has found that existing public
21 policy concerning the trust fund sets adequate parameters for
22 its use, NOW, THEREFORE,
23
24 Be It Enacted by the Legislature of the State of Florida:
25
26 Section 1. (1) The Department of Business and
27 Professional Regulation Tobacco Settlement Trust Fund within
28 that department, FLAIR number 79-2-122, which is to be
29 terminated pursuant to Section 19(f), Article III of the State
30 Constitution on July 1, 2003, is re-created.
31

