

By Senator Clary

309-855-03

1 A bill to be entitled
2 An act relating to trust funds; terminating and
3 re-creating the Department of Business and
4 Professional Regulation Tobacco Settlement
5 Trust Fund within that department without
6 modification; carrying forward current balances
7 and continuing current sources and uses
8 thereof; providing an effective date.

9
10 WHEREAS, the Legislature wishes to extend the life of
11 the Department of Business and Professional Regulation Tobacco
12 Settlement Trust Fund within that department, which is
13 otherwise scheduled to be terminated pursuant to
14 constitutional mandate, and

15 WHEREAS, the Legislature has reviewed the trust fund
16 before its scheduled termination date and has found that it
17 continues to meet an important public purpose, and

18 WHEREAS, the Legislature has found that existing public
19 policy concerning the trust fund sets adequate parameters for
20 its use, NOW, THEREFORE,

21
22 Be It Enacted by the Legislature of the State of Florida:

23
24 Section 1. (1) The Department of Business and
25 Professional Regulation Tobacco Settlement Trust Fund within
26 that department, FLAIR number 79-2-122, which is to be
27 terminated pursuant to Section 19(f), Article III of the State
28 Constitution on July 1, 2007, unless terminated sooner by law,
29 is terminated on November 4, 2004, and re-created.

30
31

1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. This act shall take effect November 4,
5 2004.

6
7 *****

8 SENATE SUMMARY

9 Terminates and re-creates the Department of Business and
10 Professional Regulation Tobacco Settlement Trust Fund
11 within that department in order to synchronize its review
12 cycle with other trust funds of the department.
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31