

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 910

SPONSOR: Senator Clary

SUBJECT: Division of Florida Land Sales, Condominiums, and Mobile Homes Trust Fund

DATE: February 5, 2003 REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>DeLoach</u>	<u>Hayes</u>	<u>AGG</u>	<u>Favorable</u>
2.	<u>                    </u>	<u>                    </u>	<u>AP</u>	<u>                    </u>
3.	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
4.	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
5.	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
6.	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

## I. Summary:

This legislation re-creates the Division of Florida Land Sales, Condominiums, and Mobile Homes Trust Fund without modification, effective November 4, 2004. The Division of Florida Land Sales, Condominiums, and Mobile Homes Trust Fund, FLAIR #79-2-289, is administered by the Department of Business and Professional Regulation. This fund was last re-created effective November 4, 2000, by Chapter 99-89, Laws of Florida.

## II. Present Situation:

Section 498.019, F.S., creates the trust fund. Sections 326.006, 498.049, 718.105, 718.501, 718.509, 719.501, 721.26, 721.28, 723.006, and 723.009, F.S., provide revenue sources for the fund. Section 721.301, F.S., provides uses for the fund. The fund is used for compliance, enforcement, standards and licensure activities. The major sources of revenue for the fund are licenses, association fees, land use fees, and user fees. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$11.8 million.

## III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

## IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

None.

**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

**B. Private Sector Impact:**

None.

**C. Government Sector Impact:**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.