## SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

|                                  | SB 914   |   |  |  |
|----------------------------------|--|---|--|--|
| SPONSOR: Senator Cl              |  |   |  |  |
| ECT:                             | Pari-Mutuel Wa   | agering Trust Fund  |  |  |
| :                                | February 5, 200  | REVISED:  |  |  |
|                                  |  | STAFF DIRECTOR Hayes  | REFERENCE AGG AP   | ACTION<br>Favorable  |
| This I<br>Nove<br>by the<br>Nove | legislation re-creat<br>mber 4, 2004. The<br>e Department of B<br>mber 4, 2000, by 0   | e Pari-Mutuel Wagering T<br>usiness and Professional I  | Frust Fund, FLAIR #Regulation. This fur  | 79-2-520, is administered  |
| Section the transfer fund mutue  | ons 550.0951, 550, ust fund. Sections is used for the admel wagering indust  | 240.507 and 550.135, F.S. ninistration, regulation, licry. The major sources of   | S., provide for the use<br>ensing, and tax colle<br>revenue for the fund   | se of the trust fund. The ection within the pari-  |
| Effe                             | fect of Proposed Changes:  |   |  |  |
| This                             | bill re-creates the trust fund without modification.   |   |  |  |
|                                  |  | rust fund without modific   | ation.   |  |
| Cons                             | stitutional Issue  |   | ation.   |  |
| Cons                             |  |   |  |  |
|                                  |  | s:  |  |  |
|                                  | Sum This leads to the treatment of the t | SOR: Senator Clary  ECT: Pari-Mutuel Wa  February 5, 200  ANALYST  DeLoach  Summary:  This legislation re-creat November 4, 2004. The by the Department of B November 4, 2000, by 0  Present Situation:  Sections 550.0951, 550 the trust fund. Sections fund is used for the adm mutuel wagering indust According to LAS/PBS  Effect of Proposed 0 | SOR: Senator Clary  ECT: Pari-Mutuel Wagering Trust Fund  February 5, 2003 REVISED:  ANALYST STAFF DIRECTOR  Hayes  Summary:  This legislation re-creates the Pari-Mutuel Wager November 4, 2004. The Pari-Mutuel Wagering T by the Department of Business and Professional I November 4, 2000, by Chapter 99-85, Laws of Fl  Present Situation:  Sections 550.0951, 550.105, 550.2625, 550.495, at the trust fund. Sections 240.507 and 550.135, F.S. fund is used for the administration, regulation, lic mutuel wagering industry. The major sources of | SOR: Senator Clary  ECT: Pari-Mutuel Wagering Trust Fund  February 5, 2003 REVISED:  ANALYST STAFF DIRECTOR REFERENCE  Hayes AGG  AP  Summary:  This legislation re-creates the Pari-Mutuel Wagering Trust Fund with November 4, 2004. The Pari-Mutuel Wagering Trust Fund, FLAIR # by the Department of Business and Professional Regulation. This fun November 4, 2000, by Chapter 99-85, Laws of Florida.  Present Situation:  Sections 550.0951, 550.105, 550.2625, 550.495, and 849.086, F.S., p the trust fund. Sections 240.507 and 550.135, F.S., provide for the use fund is used for the administration, regulation, licensing, and tax collemutuel wagering industry. The major sources of revenue for the fund According to LAS/PBS data, receipts to this fund for FY 2001-2002.  Effect of Proposed Changes: |

None.

**BILL: SB 914** Page 2 C. Trust Funds Restrictions: None. ٧. **Economic Impact and Fiscal Note:** Α. Tax/Fee Issues: None. **Private Sector Impact:** B. None. C. Government Sector Impact: This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund. VI. **Technical Deficiencies:** None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

VII.

VIII.

**Related Issues:** 

**Amendments:** 

None.

None.