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2 An act relating to trust funds; terminating and  
3 re-creating the Workers' Compensation  
4 Administration Trust Fund within the Department  
5 of Business and Professional Regulation without  
6 modification; carrying forward current balances  
7 and continuing current sources and uses  
8 thereof; repealing s. 440.501(3), F.S.,  
9 relating to termination and review of the trust  
10 fund, to conform; providing an effective date.

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12 WHEREAS, the Legislature wishes to extend the life of  
13 the Workers' Compensation Administration Trust Fund within the  
14 Department of Business and Professional Regulation, which is  
15 otherwise scheduled to be terminated pursuant to  
16 constitutional mandate, and

17 WHEREAS, the Legislature has reviewed the trust fund  
18 before its scheduled termination date and has found that it  
19 continues to meet an important public purpose, and

20 WHEREAS, the Legislature has found that existing public  
21 policy concerning the trust fund sets adequate parameters for  
22 its use, NOW, THEREFORE,

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24 Be It Enacted by the Legislature of the State of Florida:

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26 Section 1. (1) The Workers' Compensation  
27 Administration Trust Fund within the Department of Business  
28 and Professional Regulation, FLAIR number 79-2-795, which is  
29 to be terminated pursuant to Section 19(f), Article III of the  
30 State Constitution on July 1, 2006, unless terminated sooner  
31 by law, is terminated on November 4, 2004, and re-created.

1           (2) All current balances of the trust fund are carried  
2 forward, and all current sources and uses of the trust fund  
3 are continued.

4           Section 2. Subsection (3) of section 440.501, Florida  
5 Statutes, is repealed.

6           Section 3. This act shall take effect November 4,  
7 2004.

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