



HB 0097

2003

1 A bill to be entitled

2 An act relating to payments to Florida residents based on
3 certain federal tax credits; providing for an annual
4 payment to a Florida resident equal to a percentage of the
5 federal earned income tax credit allowed to that person;
6 providing for transfers from the federal Temporary
7 Assistance to Needy Families program or the General
8 Revenue Fund to cover costs of such payments; providing
9 duties of the Department of Revenue; providing an
10 effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Working families wage supplement.--

15 (1) (a) A Florida resident shall be allowed a payment from
16 the Department of Revenue equal to 10 percent of the earned
17 income tax credit allowed to that person under s. 32 of the
18 federal Internal Revenue Code for tax year 2002 and each year
19 thereafter. This payment shall be made in the calendar year
20 following the tax year for which the federal credit is allowed.

21 (b) An amount up to, but not exceeding, the total amount
22 of payments under this section shall be transferred from the
23 federal Temporary Assistance to Needy Families program to the
24 Department of Revenue to cover the cost of the payments or, if
25 funding is limited or not available under such program, such
26 amount shall be transferred from the General Revenue Fund to the
27 department for such purposes.

28 (2) The Department of Revenue shall establish procedures
29 to identify and distribute payments to eligible recipients by



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30 rule adopted pursuant to ss. 120.536(1) and 120.54, Florida
31 Statutes. Such procedures shall include distributing payments to
32 Florida residents identified by the Internal Revenue Service as
33 eligible recipients of the federal earned income tax credit.

34 Section 2. This act shall take effect upon becoming a law.