



HB 0153A

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A bill to be entitled
 An act relating to trust funds; creating s. 24.1127, F.S.;
 creating the Video Lottery Administrative Trust Fund
 within the Department of the Lottery; providing for source
 of moneys and purposes; providing for annual carryforward
 of funds; providing for future review and termination or
 re-creation of the trust fund; providing a contingent
 effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 24.1127, Florida Statutes, is created
 to read:

24.1127 Video Lottery Administrative Trust Fund.--

(1) The Video Lottery Administrative Trust Fund is
 created, to be administered by the Department of the Lottery.
 Funds shall be credited to and distributed from the trust fund
 as provided in s. 24.127, to be used for the purposes specified
 in that section.

(2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
 any balance in the trust fund at the end of any fiscal year
 shall remain in the trust fund at the end of the year and shall
 be available for carrying out the purposes of the trust fund.

(3) Pursuant to s. 19(f)(2), Art. III of the State
 Constitution, the trust fund shall, unless terminated sooner, be
 terminated on July 1, 2007. However, prior to its scheduled
 termination, the trust fund shall be reviewed as provided in s.
 215.3206(1) and (2).



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29 Section 2. This act shall take effect July 1, 2003, if
30 House Bill 95A or similar legislation is adopted in the same
31 legislative session or an extension thereof and becomes law.