

By Senator Carlton

23-2567-03

1                                   A bill to be entitled  
2           An act relating to funding for K-12 programs;  
3           amending s. 1011.62, F.S.; providing the  
4           district cost differential to be used for the  
5           2003-2004 fiscal year; providing for  
6           construction of the act in pari materia with  
7           laws enacted during the Regular Session of the  
8           Legislature; providing an effective date.

9  
10   Be It Enacted by the Legislature of the State of Florida:

11  
12           Section 1. Subsection (2) of section 1011.62, Florida  
13   Statutes, as amended by chapter 2003-1, Laws of Florida, is  
14   amended to read:

15           1011.62 Funds for operation of schools.--If the annual  
16   allocation from the Florida Education Finance Program to each  
17   district for operation of schools is not determined in the  
18   annual appropriations act or the substantive bill implementing  
19   the annual appropriations act, it shall be determined as  
20   follows:

21           (2) DETERMINATION OF DISTRICT COST DIFFERENTIALS.--

22           (a) The Commissioner of Education shall annually  
23   compute for each district the current year's district cost  
24   differential. The district cost differential shall be  
25   calculated by adding each district's price level index as  
26   published in the Florida Price Level Index for the most recent  
27   3 years and dividing the resulting sum by 3. The result for  
28   each district shall be multiplied by 0.008 and to the  
29   resulting product shall be added 0.200; the sum thus obtained  
30   shall be the cost differential for that district for that  
31   year.

