Amendment No. (for drafter's use only)

CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 11 Representatives Clarke, Berfield, Brown, Goodlette, and Ross 12 offered the following: 13 Amendment (with directory and title amendments) 14 Between lines 4913 and 4914, insert: 15 Section 34. Section 627.285, Florida Statutes, is created 16 17 to read: 18 627.285 Independent actuarial peer review of workers' 19 compensation rating organization .-- The Financial Services 20 Commission shall at least once every other year contract for an 21 independent actuarial peer review and analysis of the ratemaking 22 processes of any licensed rating organization that makes rate 23 filings for workers' compensation insurance and the rating 24 organization shall fully cooperate in the peer review. The 25 contract shall require submission of a final report to the commission, the President of the Senate, and the Speaker of the 26

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House of Representatives by February 1. The first report shall

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be submitted by February 1, 2004. The costs of the independent actuarial peer review shall be paid from the Workers'

Compensation Administration Trust Fund.

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Remove line(s) 91, and insert:

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payment of premium installments; creating s. 627.285, F.S.; providing for annual actuarial peer review of rating organization processes; requiring a report; amending s. 627.311,