

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Seiler offered the following:

Amendment (with title amendment)

Between line(s) 5243 & 5244, insert:

Section 39. (1) There is established a Joint Select Committee on Workers' Compensation Rating Reform. The committee shall study the merits of requiring each workers' compensation insurer to individually file its expense and profit portion of a rate filing, while permitting each insurer to use a lost cost filing made by a licensed rating organization. The committee shall also study options for the current prior approval system for workers' compensation rate filings, including, but not limited to, rate filing procedures that would promote greater competition and would encourage insurers to write workers' compensation coverage in the state while protecting employers from rates that are excessive, inadequate, or unfairly discriminatory.

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28 (2) The committee shall be composed of three senators
 29 appointed by the President of the Senate and three
 30 representatives appointed by the Speaker of the House of
 31 Representatives. The appointed members of the committee shall
 32 elect a chair and a vice chair. The staffs of the Senate Banking
 33 and Insurance Committee and the House Insurance Committee shall
 34 serve as staff for the committee. The Department of Financial
 35 Services and the Office of Insurance Regulation shall provide
 36 information and assistance as requested by the committee.

37 (3) The committee shall issue its final report and
 38 recommendations to the President of the Senate and the Speaker
 39 of the House of Representatives by December 1, 2003.

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 41 ===== T I T L E A M E N D M E N T =====

42 Remove line(s) 102, and insert:
 43 references; creating the Joint Select Committee on
 44 Workers' Compensation Rating Reform; providing for
 45 membership; requiring a report; repealing s. 440.1925,
 46 F.S., relating to