Amendment No. (for drafter's use only)

CHAMBER ACTION Senate 1 . 2 . 3 . 4 5 6

Representatives Clarke, Berfield, Brown, Goodlette, and Ross offered the following:

Substitute Amendment for Amendment (710993) (with title amendment)

Between line(s) 5243 & 5244, insert:

Section 39. (1) There is established a Joint Select
Committee on Workers' Compensation Rating Reform. The committee
shall study the merits of requiring each workers' compensation
insurer to individually file its expense and profit portion of a
rate filing, while permitting each insurer to use a lost cost
filing made by a licensed rating organization. The committee
shall also study options for the current prior approval system
for workers' compensation rate filings, including, but not
limited to, rate filing procedures that would promote greater
competition and would encourage insurers to write workers'
compensation coverage in the state while protecting employers

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from rates that are excessive, inadequate, or unfairly discriminatory.

- (2) The committee shall be composed of three Senators appointed by the President of the Senate and three Representatives appointed by the Speaker of the House of Representatives. The appointed members of the committee shall elect a chair and vice chair. The Department of Financial Services shall provide information and assistance as requested by the committee.
- (3) The committee shall issue its final report and recommendations to the President of the Senate and the Speaker of the House of Representatives by December 1, 2003. The committee shall terminate on December 1, 2003.

========= T I T L E A M E N D M E N T ============

Remove line(s) 102, and insert:

references; establishing a Joint Select Committee on Workers' Compensation Rating Reform and specifying duties thereof; providing for termination of the committee; repealing s. 440.1925, F.S., relating to