

By Senator Lynn

7-2576-03

1 A bill to be entitled
2 An act relating to the Educational Enhancement
3 Trust Fund; amending ss. 24.121 and 1010.70,
4 F.S.; increasing amounts to be deposited into
5 the Educational Enhancement Trust Fund;
6 providing for construction of the act in pari
7 materia with laws enacted during the Regular
8 Session of the Legislature; providing an
9 effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Subsection (2) of section 24.121, Florida
14 Statutes, as amended by chapter 2003-1, Laws of Florida, is
15 amended to read:

16 24.121 Allocation of revenues and expenditure of funds
17 for public education.--

18 (2) Each fiscal year, at least 39 ~~38~~ percent of the
19 gross revenue from the sale of on-line lottery tickets,
20 variable percentages of the gross revenue from the sale of
21 instant lottery tickets as determined by the department
22 consistent with subsection (1), and other earned revenue,
23 excluding application processing fees, shall be deposited in
24 the Educational Enhancement Trust Fund, which is hereby
25 created in the State Treasury to be administered by the
26 Department of Education. The Department of the Lottery shall
27 transfer moneys to the Educational Enhancement Trust Fund at
28 least once each quarter. Funds in the Educational Enhancement
29 Trust Fund shall be used to the benefit of public education in
30 accordance with the provisions of this act. Notwithstanding
31 any other provision of law, a maximum of \$180 million of

1 lottery revenues transferred to the Educational Enhancement
2 Trust Fund in fiscal year 1997-1998 and for 30 years
3 thereafter shall be reserved as needed and used to meet the
4 requirements of the documents authorizing the bonds issued by
5 the state pursuant to s. 1013.68 or s. 1013.70 or distributed
6 to school districts for the Classrooms First Program as
7 provided in s. 1013.68. Such lottery revenues are hereby
8 pledged to the payment of debt service on bonds issued by the
9 state pursuant to s. 1013.68 or s. 1013.70. Debt service
10 payable on bonds issued by the state pursuant to s. 1013.68 or
11 s. 1013.70 shall be payable from the first lottery revenues
12 transferred to the Educational Enhancement Trust Fund in each
13 fiscal year. Amounts distributable to school districts that
14 request the issuance of bonds pursuant to s. 1013.68(3) are
15 hereby pledged to such bonds pursuant to s. 11(d), Art. VII of
16 the State Constitution. The amounts distributed through the
17 Classrooms First Program shall equal \$145 million in each
18 fiscal year. These funds are intended to provide up to \$2.5
19 billion for public school facilities.

20 Section 2. Section 1010.70, Florida Statutes, is
21 amended to read:

22 1010.70 Educational Enhancement Trust Fund.--Each
23 fiscal year, at least 39 ~~38~~ percent of the gross revenue from
24 the sale of lottery tickets, variable percentages of the gross
25 revenue from the sale of instant lottery tickets as determined
26 by the department, and other earned revenue, excluding
27 application processing fees, shall be deposited in the
28 Educational Enhancement Trust Fund as provided in s. 24.121.

29 Section 3. If any law that is amended by this act was
30 also amended by a law enacted at the 2003 Regular Session of
31 the Legislature, such laws shall be construed as if they had

1 been enacted during the same session of the Legislature, and
2 full effect should be given to each if that is possible.

3 Section 4. This act shall take effect July 1, 2003.

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6 SENATE SUMMARY

7 Increases percentage amounts of the gross revenue from
8 the sale of on-line lottery tickets to be deposited by
9 the Department of the Lottery into the Educational
10 Enhancement Trust Fund.

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