



HB 0037A

2003

1 A bill to be entitled

2 An act relating to the Educational Enhancement Trust Fund;
3 amending ss. 24.121 and 1010.70, F.S.; increasing amounts
4 to be deposited into the Educational Enhancement Trust
5 Fund; providing for construction of the act in pari
6 materia with laws enacted during the 2003 Regular Session
7 of the Legislature; providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Subsection (2) of section 24.121, Florida
12 Statutes, is amended to read:

13 24.121 Allocation of revenues and expenditure of funds for
14 public education.--

15 (2) Each fiscal year, at least 39 ~~38~~ percent of the gross
16 revenue from the sale of on-line lottery tickets, variable
17 percentages of the gross revenue from the sale of instant
18 lottery tickets as determined by the department consistent with
19 subsection (1), and other earned revenue, excluding application
20 processing fees, shall be deposited in the Educational
21 Enhancement Trust Fund, which is hereby created in the State
22 Treasury to be administered by the Department of Education. The
23 Department of the Lottery shall transfer moneys to the
24 Educational Enhancement Trust Fund at least once each quarter.
25 Funds in the Educational Enhancement Trust Fund shall be used to
26 the benefit of public education in accordance with the
27 provisions of this act. Notwithstanding any other provision of
28 law, a maximum of \$180 million of lottery revenues transferred
29 to the Educational Enhancement Trust Fund in fiscal year 1997-
30 1998 and for 30 years thereafter shall be reserved as needed and



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31 used to meet the requirements of the documents authorizing the
32 bonds issued by the state pursuant to s. 1013.68 or s. 1013.70
33 or distributed to school districts for the Classrooms First
34 Program as provided in s. 1013.68. Such lottery revenues are
35 hereby pledged to the payment of debt service on bonds issued by
36 the state pursuant to s. 1013.68 or s. 1013.70. Debt service
37 payable on bonds issued by the state pursuant to s. 1013.68 or
38 s. 1013.70 shall be payable from the first lottery revenues
39 transferred to the Educational Enhancement Trust Fund in each
40 fiscal year. Amounts distributable to school districts that
41 request the issuance of bonds pursuant to s. 1013.68(3) are
42 hereby pledged to such bonds pursuant to s. 11(d), Art. VII of
43 the State Constitution. The amounts distributed through the
44 Classrooms First Program shall equal \$145 million in each fiscal
45 year. These funds are intended to provide up to \$2.5 billion for
46 public school facilities.

47 Section 2. Section 1010.70, Florida Statutes, is amended
48 to read:

49 1010.70 Educational Enhancement Trust Fund.--Each fiscal
50 year, at least 39 ~~38~~ percent of the gross revenue from the sale
51 of lottery tickets, variable percentages of the gross revenue
52 from the sale of instant lottery tickets, and other earned
53 revenue, excluding application processing fees, shall be
54 deposited in the Educational Enhancement Trust Fund as provided
55 in s. 24.121.

56 Section 3. If any law amended by this act was also amended
57 by a law enacted at the 2003 Regular Session of the Legislature,
58 such laws shall be construed as if they had been enacted at the
59 same session of the Legislature, and full effect shall be given
60 to each if possible.



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Section 4. This act shall take effect July 1, 2003.