



HB 0003A

2003

1 A bill to be entitled

2 An act relating to deposit of insurance premium taxes;  
3 amending ss. 626.932 and 626.938, F.S.; adjusting the  
4 percentage of surplus lines tax and independently procured  
5 coverages tax deposited into the Insurance Commissioner's  
6 Regulatory Trust Fund and the General Revenue Fund;  
7 providing for construction of the act in pari materia with  
8 laws enacted during the 2003 Regular Session of the  
9 Legislature; providing an effective date.

10  
11 Be It Enacted by the Legislature of the State of Florida:

12  
13 Section 1. Subsection (5) of section 626.932, Florida  
14 Statutes, is amended to read:

15 626.932 Surplus lines tax.--

16 (5) The department shall deposit 24.3 ~~55~~ percent of all  
17 taxes collected under this section to the credit of the  
18 Insurance ~~Commissioner's~~ Regulatory Trust Fund. Seventy-five and  
19 seven tenths ~~Forty-five~~ percent of all taxes collected under  
20 this section shall be deposited into the General Revenue Fund.

21 Section 2. Subsection (7) of section 626.938, Florida  
22 Statutes, is amended to read:

23 626.938 Report and tax of independently procured  
24 coverages.--

25 (7) The department shall deposit 24.3 ~~55~~ percent of all  
26 taxes and interest collected under this section to the credit of  
27 the Insurance ~~Commissioner's~~ Regulatory Trust Fund. Seventy-five  
28 and seven tenths ~~Forty-five~~ percent of all taxes and interest  
29 collected under this section shall be deposited into the General  
30 Revenue Fund.



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31           Section 3. If any law amended by this act was also amended  
32 by a law enacted at the 2003 Regular Session of the Legislature,  
33 such laws shall be construed as if they had been enacted at the  
34 same session of the Legislature, and full effect shall be given  
35 to each if possible.

36           Section 4. This act shall take effect July 1, 2003.